



EAST GIPPSLAND

Community
Foundation

BUSINESS SCHOLARSHIPS

Following the success of the 2022 and 2023 Student Scholarship Grants, the East Gippsland Community Foundation (EGCF) is proud to announce their Business Partner Scholarships Program, launching December 2023.

The Business Scholarships program has been developed to increase the economic development of the East Gippsland region by

- Building capacity for East Gippsland's future workforce
- Funding qualifications + skill development of local residents
- Encouraging retention of skilled workers in local businesses

As a Business Partner of EGCF, you will assist in funding an East Gippsland resident's tertiary education in a degree or training course that will directly assist your organisation with skill shortage requirements and build a lasting relationship with the region's future workforce.

The Business Scholarship Recruitment Process is tailored via collaboration between you and the EGCF to ensure that you are identifying the unique qualifications and skills required for your business, and offering a scholarship for suitable candidates to fill this gap.

EGCF will liaise with your business to:

- Identify skills needed + identify appropriate training courses/qualifications
- Develop the scholarship criteria (inclusive of course-break or part-time ongoing employment for funded student)
- Facilitate the student application, interview + nomination process
- Assist in relationship building between business + student, including mid-semester check in with EGCF representative, business + scholarship recipient
- Acquittal of the scholarship at completion of the students annual studies (with optional extensions for future study support)
- Promote your business through a strategic marketing campaign, that celebrates your investment in the partnership (including promotional collateral for your business to do the same through your own marketing channels & target audiences)



BUSINESS SCHOLARSHIPS



Structure of business support minimum 12-month commitment

University Study (3-4 years)

- \$7,000 p.a. (pro rata if part time study) to student for study related costs; 20% per annum to EGCF for administration + application fees
- i.e. cost to business is \$8,400 p.a.
- Open to post-secondary & mature-aged students

Registered Training Organisation (6 months - 4 years)

- \$5,000 p.a. (pro rata if part time study) to student for study related costs; 20% per annum to EGCF for administration + application fees
- i.e. cost to business is \$6,000 pa
- Inclusive of apprenticeships
- Open to post-secondary & mature-aged students

Timeline

October 2023

In principal commitment (MOU) from Business Partner
Cross promotion and marketing activity may commence

Early December 2023 to February 2024

Source applicants

February 2024

Finalise successful applicants

February 2024

Payment of scholarship and administration fee to EGCF

Early May 2024

Mid- Semester check ins

Early Sept 2024

Mid- Semester check ins

October 2024

Agree to subsequent funding years

November 2024 to January 2025

Scholarship Acquittal

The scholarship + administrative fees will be payable only when the scholarship place is filled by a suitable recipient. If no suitable applicant is identified there will be no cost to the business.

Thank you to Dyers Distribution and the East Gippsland Shire Council for partnering with the East Gippsland Community Foundation to launch the inaugural scholarships.